

Našice, 21 July 2010

According to Article 323 of Company Act and Article 37, paragraph 2 of Articles of Association of NEXE GRUPA d.d. Našice, extraordinary General Assembly held on 21 July 2010 reached the following:

**DECISION ON AMENDMENTS OF ARTICLES OF ASSOCIATION OF NEXE GRUPA**

Article 1

After Article 9 of company's Articles of Association a subtitle „**3. APPROVED SHARE CAPITAL**“ and new Article 9a is added as follows:

**Article 9a.**

- (1) Company's management is authorized, with consent of company's Supervisory board, in the period of five years, counting from the day of registration of amendments in court's register and based on decision of General Assembly as of 21 July 2010, to reach one or more decisions about increase of company's share capital by payment of deposit in cash and by issue of new shares, but total amount of such increase can not exceed one half of nominal amount of company's share capital on day of amendments of Articles of Association (approved capital). Company's Board is authorized to exclude preemption right of shareholders upon registration of new shares, issued according to this provision with consent of company's Supervisory Board.
- (2) Company's Board, with consent of Supervisory Board, will decide about contents of rights of shares issued based on authorities from Article 1 hereto and conditions for issuance of these shares.
- (3) Pursuant to share capital increase hereto, Supervisory Board of the company is authorized to adjust provisions of Articles of Associations with amendments as a result of capital increase and share issue in line with provisions of this Article. "

Article 2

Other provisions of Articles of Association remain unchanged.

Article 3

This decision shall enter into force on day of its registration in court register.

CHAIRMAN OF GENERAL ASSEMBLY:

Željko Lukač

